

Penthouse of Gold Coast's \$1.2 billion Spirit supertower expected to cost \$41 million

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THE GOLD Coast's newest and tallest super tower Spirit 89 will have top-shelf price tags to match its location, with the penthouse priced to shatter the Australian sales record.

Sources close to the \$1.2 billion project say its owners will ask \$41 million for the signature summit residence, which will cover two floors of the 89-storey building and feature four bedrooms and five bathrooms.

The balcony will be bigger than the average new Gold Coast house block at 630sq m.

[\\$1B COAST SUPERTOWER TO GENERATE 1000 JOBS](#)



Spirit as it will appear on Surfers Paradise beachfront.

The lucky new owner of the penthouse — number 8888 — will also buy themselves four coveted parking spaces in the central Surfers building's six-level basement, which is [currently under construction](#).

While Hong Kong developers Forise have not released official prices for the project, the *Gold Coast Bulletin* understands unit 8888 has been planned with an internal area of 1200sq m — about \$22,000 per square metre if the \$41 million price is reached.

GOLD COAST'S \$1.2B SPIRIT SUPERTOWER



The Spirit supertower
1 of 19

The Australian sales record of \$26 million for a penthouse was set in 2016 at Sydney's Opera Residences. However, there is eye-watering competition waiting in the wings — The Boyd Residences in Sydney is asking \$66 million.



A pool inside the tower.

A sale for \$41 million would obliterate the Gold Coast [penthouse record of \\$9.5 million](#), set at the Chevron Renaissance in January.

Sources close to Spirit, on Surfers Paradise Esplanade at the former Iluka site, say all apartments in the building will be priced above \$1 million, with two already under contract.



A bedroom inside Spirit. Photo: Supplied

Photos posted online by basement contractor Keller show construction of the basement is finished after a complex engineering process, which saw a diaphragm wall installed to 38m to prevent flooding.

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All 479 apartments planned in the Spirit are larger than average, with two-bedroom units ranging from 130-165sq m and three bedrooms at more than 250sq m.

The tower's first three floors will be retail and dining, with resident facilities on levels five and 56, and a rooftop area featuring an infinity pool, cocktail bar, private dining room, and gymnasium.



One of Spirit's luxury units Photo: Supplied

The tower has not been put out to tender.

The developer, listed Hong Kong group Forise, has reportedly spent around \$3 million on a two-level sales and display suite, complete with lift, which is now open on the oceanfront at the Paradise Centre.

SPIRIT 89 BY THE NUMBERS:

- * 89 storeys.
- * Five levels of podium.
- * 479 apartments.
- * One, two, three and four-bedroom options.
- * Six basement levels.