

**Revealed: Highest and most luxurious penthouse
in Australia - and it's yours for just \$41 million!**



ON TOP OF THE WORLD

THE Gold Coast's newest and tallest super tower Spirit 89 will have top-shelf price tags to match its location, with the penthouse priced to shatter the Australian sales record. Sources close to the \$1.2 billion project say its owners will ask \$41 million for the signature summit residence, which will cover two floors of the 89-storey building. QUENTIN TOD, KATHLEEN SKENE AND ANDREW POTTS REPORT, P10-11

Spirit's top unit to fetch \$41m

**QUENTIN TOD AND
KATHLEEN SKENE**

THE Gold Coast's newest and tallest super tower Spirit 89 will have top-shelf price tags to match its location, with the penthouse priced to shatter the Australian sales record.

Sources close to the \$1.2 billion project say its owners will ask \$41 million for the signature summit residence, which will cover two floors of the 89-storey building and feature four bedrooms and five bathrooms.

The balcony will be bigger than the average new Gold Coast house block at 630sqm.

The lucky new owner of the penthouse – number 8888 – will also buy themselves four coveted parking spaces in the central Surfers building's six-level basement, which is already under construction.

While Hong Kong developers Forise have not released official

prices for the project, the *Gold Coast Bulletin* understands unit 8888 has been planned with an internal area of 1200sqm – about \$22,000 per square metre if the \$41 million price is reached.

The Australian sales record of \$26 million for a penthouse was set in 2016 at Sydney's Opera Residences. However, there is eye-watering competition waiting in the wings – The Boyd Residences in Sydney is asking \$66 million.

A sale for \$41 million would obliterate the Gold Coast penthouse record of \$9.5 million, set

at the Chevron Renaissance in January.

Sources close to Spirit, on Surfers Paradise Esplanade at the former Iluka site, say all apartments in the building will be priced above \$1 million, with two already under contract.

Photos posted online by basement contractor Keller show con-

struction of the basement is finished after a complex engineering process, which saw a diaphragm wall installed to 38m to prevent flooding.

All 479 apartments planned in the Spirit are larger than average, with two-bedroom units ranging from 130-165sqm and three bedrooms at more than 250sqm.

The tower's first three floors will be retail and dining, with resident facilities on levels five and 56, and a rooftop area featuring an infinity pool, cocktail bar, private dining room, and gym.

The tower has not been put out to tender.

The developer, listed Hong Kong group Forise, has reportedly spent around \$3 million on a two-level sales and display suite, complete with lift, which is now open on the oceanfront at the Paradise Centre.

BY THE NUMBERS

• 89 storeys

- Five levels of podium
- 479 apartments
- One, two, three and four-bedroom options
- Six basement levels.



Work is well advanced on the below ground levels (bottom left) of Foris's \$1.2 billion Spirit tower where no apartment will be priced under \$1 million.



